



दि मालाड सहकारी बँक लि.

42 वां वार्षिक अहवाल 2016-17

ANNUAL FINANCIAL BUDGET FOR THE YEAR 2017-2018

(₹ In Lacs)

| EXPENDITURE | ACTUAL EXPENSES FOR THE YEAR 2016-2017 | BUDGET FOR THE YEAR 2017-2018 | INCOME | ACTUAL EXPENSES FOR THE YEAR 2016-2017 | BUDGET FOR THE YEAR 2017-2018 |
|--|--|-------------------------------|---|--|-------------------------------|
| Interest Paid : | | | Interest Received : | | |
| a) On Deposits | 2421.72 | 2800.00 | a) On Loans & Advances | 2311.13 | 2720.00 |
| b) On Borrowings | 0.00 | | b) On Investment | 1302.80 | 1300.00 |
| Salaries and Allowances | 591.61 | 610.00 | Profit on Sale of Investments | 276.11 | 200.00 |
| Commission paid to DBY Agents | 23.68 | 24.00 | Commission and Exchange | 3.83 | 4.50 |
| Staff Travelling Exps | 9.24 | 10.00 | Miscellaneous Income : | | |
| Rent and Taxes | 29.26 | 35.00 | a) Locker Rent | 16.63 | 17.00 |
| Electricity and Insurance | 61.12 | 70.00 | b) Commission on Reliance Bill Collection | 4.19 | 5.00 |
| Legal and Professional Charges | 11.94 | 12.00 | c) Commission on Referral Insurance | 2.83 | 3.00 |
| Postage, Telegrams and Telephones | 16.77 | 15.50 | d) Other Income | 97.17 | 120.00 |
| Audit Fees | 14.04 | 15.00 | | | |
| Depreciation to Fixed Assets | 28.61 | 32.00 | | | |
| Repairs and Maintenance | 13.95 | 18.00 | | | |
| Printing and Stationery | 10.62 | 12.00 | | | |
| Advertisement | 5.97 | 6.00 | | | |
| Commission, Exchange and Brokerage | 0.06 | 0.50 | | | |
| Loss on Sale of Assets | 4.54 | 3.50 | | | |
| Other Expenditures | 118.01 | 110.00 | | | |
| Amortization on premium | 21.82 | 27.50 | | | |
| Prov & Contingencies | 100.00 | 25.00 | | | |
| Contingent Provision against Standard Assets | 0.00 | 10.00 | | | |
| Provision for tax | 190.63 | 173.00 | | | |
| Profit Balance Trf to P & L Appr. >> | 341.10 | 360.50 | | | |
| TOTAL >>> | 4014.69 | 4369.50 | TOTAL >>> | 4014.69 | 4369.50 |



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42 वां वार्षिक अहवाल 2016-17

४२ वीं वार्षिक सर्वसाधारण सभा की सूचना

दि मालाड सहकारी बँक लि. के सदस्यों की ४२ वीं वार्षिक सर्वसाधारण सभा गुरुवार दि. १७ अगस्त २०१७ को शाम ४.०० बजे चिल्ड्रन्स अकॅडमी स्कूल, स्मरणिका हॉल, पहिला माला, बी. एल. मुरारका मार्ग, बच्चानी नगर, मालाड (पूर्व), मुंबई - ४०० ०९७. निम्नलिखित कार्यों के हेतु आयोजित की गयी है।

१. दि. २६-०८-२०१६ को बुलाई गयी ४१ वीं वार्षिक सर्वसाधारण सभा के कार्यवाही वृत्तांत को स्वीकृति प्रदान करना।
२. संचालक मंडल की वार्षिक रिपोर्ट प्रस्तुत करना तथा स्वीकृति प्रदान करना।
३. ३१ मार्च २०१७ के तुलन पत्र एवं लाभ हानि लेखा और लेखा परिक्षक की रिपोर्ट को स्वीकृति प्रदान करना।
४. बैंक के अशोध्य और वसुल न होने वाले ऋण की राशी बट्टे खाते में जमा करने के लिए स्वीकृति प्रदान करना।
५. वर्ष २०१६-२०१७ के शुद्ध लाभ का संचालक मंडल के सम्मति के अनुसार विनियोजन को स्वीकार करना तथा वर्ष २०१६-१७ के लिए लाभांश के विषय में प्रस्ताव पारित करना।
६. बैंक के उपनियमों में संशोधन दर्शित सुचि के अनुसार करना।
७. सहकार आयुक्त कार्यालय ने सहकारी संस्थाओं के लेखा परिक्षक की शासन मान्य सूची में से सांविधानिक लेखा परिक्षक की नियुक्ती करना तथा उनके मेहनताने की स्वीकृति प्रदान करना।
८. वर्ष २०१७-२०१८ के अंदाज पत्रक को स्वीकृति प्रदान करना।
९. जो भागधारक इस वार्षिक सर्वसाधारण सभा में उपस्थित नहीं हैं उनकी अनुपस्थिती को स्वीकृति प्रदान करना।
१०. माननीय अध्यक्ष महोदय की अनुमति से अन्य कार्यों पर विचार करना।

संचालक मंडल के आदेशानुसार

आर. वेदमूर्ती

मुख्य कार्यकारी अधिकारी

मुंबई - २६-०७-२०१७

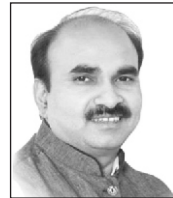
महत्वपूर्ण सूचनाएँ

१. बैंक की सर्वसाधारण सभा के आरंभ में आवश्यक गणसंख्या न होने पर सभा स्थगित करके पुनः आधे घण्टे पश्चात् सभा की शुरुआत उसी स्थान पर होगी और पूर्वघोषित कार्यसूची के अनुसार कार्य निष्पादन किया जाएगा एवं उस समय गणसंख्या उपस्थिती की आवश्यकता नहीं होगी।
२. अहवाल की प्रतियाँ बैंक की शाखाओं में उपलब्ध की गयी है।
३. यदि भागधारकों को ३१ मार्च २०१७ के तुलन पत्र एवम् लाभ हानि लेखा और लेखा परिक्षक की रिपोर्ट संबंधित कोई भी सुझाव वार्षिक सभा में देना हो तो उनसे विनंती है कि वे अपने सुझाव लिखित स्वरूप में सभा के सात दिन पूर्व मध्यवर्ती कार्यालय में देने की कृपा करें।
४. जिन सदस्यों ने अपने सदस्यता फार्म में वारीस का नाम नहीं लिखा है या परिवर्तन करना चाहते हैं, तो वो कृपया मध्यवर्ती कार्यालय में लिखित सूचना दें।
५. स्वर्गवासी सदस्यों का शेअर उनके वारीसों की अनुमति के साथ आवेदन करके वारिसों के नामांतण करवा सकते हैं।
६. जो फर्म अथवा कंपनी सभासद अपने अधिकृत प्रतिनिधी भेजे वे उनके साथ सभा में भाग लेने के लिए अधिकार पत्र देना न भूलें।
७. जिन सभासदों ने K.Y.C. की पूर्तता नहीं की है उनसे विनंती है कि वे संबंधीत शाखा को संपर्क करके तुरंत पूर्तता करें।
८. नये आदर्श उपविधीओं के अनुसार क्रियाशील सभासद बने रहने के लिए निम्न लिखित शर्तें तुरंत पूरी करना अनिवार्य हैं।
 - I. जिन भागधारकों की शेअर राशी रु.१०००/- से कम है तो ऐसे भागधारकों को शेष अधिकतम शेअर राशी जमा करना अनिवार्य है।
 - II. सभी भागधारक ने कम से कम रु.५०००/- का फिक्स डिपॉजिट रखना चाहिए या फिर रु.५०,०००/- का ऋण कम से कम दो साल तक लेना जरूरी है।
 - III. सभी भागधारकों ५ साल में कम से कम एक बार वार्षिक सर्वसाधारण सभा में उपस्थित रहना अनिवार्य है।
 - IV. सभी भागधारकों का बैंक में बचत खाता होना जरूरी है और उस में रु.५००/- जमा राशी रखना जरूरी है।
 - V. सभी भागधारकों को सूचित किया जाता है की पहचान पत्र के लिये अपना फोटो बैंक में केंद्रिय कार्यालय में जमा करें।
 - VI. जो भागधारक उपर लिखित शर्तें पूरी नहीं करेंगे तो वह अक्रियाशील सभासद माने जायेंगे और बैंक का चुनाव नहीं लड़ पाएंगे तथा बैंक के चुनाव में मतदान भी नहीं कर पाएंगे।

जिन सदस्यों के पुत्र, पुत्री ने दसवीं, बारहवीं में ८५% और ग्रॅज्युएशन तथा पोस्ट ग्रॅज्युएशन में ७०% से ज्यादा अंक प्राप्त किए हैं या व्यावसायिक परिक्षा (सी.ए., डॉक्टर, इंजिनियर) पहिले ही प्रयास में पूरा किया हो वे उनकी मार्कशीट व अपने सदस्यता प्रमाणपत्र को झेरोक्स प्रतियाँ दि.१०-०८-२०१७ तक बैंक के मध्यवर्ती कार्यालय में आवेदन पत्र के साथ जमा करें ताकि उन बच्चों का वार्षिक सर्वसाधारण सभा में सत्कार किया जा सके।



मार्च 2017 का वार्षिक अहवाल मा. अध्यक्षजी का आत्मनिवेदन



श्री विनोद उदयनारायण मिश्रा
अध्यक्ष

आदरणीय भागधारक,

आपकी बैंक के संचालक मंडल की तरफ से वर्ष 2016-2017 का 42 वा वार्षिक अहवाल रखते हुए मुझे हर्ष हो रहा है की संविधानिक लेखापरिक्षक ने आपकी बैंक का आर्थिक परीक्षण करने के बाद “अ” वर्ग दिया है। आपको सूचित करने मे हर्ष हो रहा है की, इस वर्ष भी आपकी बैंक ने अच्छा व्यवसाय करते हुए अच्छी आर्थिक सक्षमता तथा प्रगति का एक और कदम आगे बढ़ाया है। आपके बैंक ने मोबाईल बैंकिंग का प्रारंभ किया है। आपसे अनुरोध है की आप कृपया इस सुविधा का पूरा लाभ उठाये।

समय 2014-2015 में शुरू हुआ मंदी का दौर अभी तक खत्म नहीं हुआ। केंद्र तथा राज्य सरकार के पूरे प्रयास की वजह से देश मंदी के दौर में भी स्थिरता से खड़ा रहा है। इस साल मानसून अच्छा होने का आसार दिख रहा है। इस कारणवश देश प्रगति के पथ पर फिरसे चलने लगेगा। पिछले वर्ष मंदी का असर पुरे बैंकिंग क्षेत्र पर हुआ है। आपको सहर्ष सूचित करना चाहता हूँ कि मंदी के दौर में भी आपकी बैंक ने काफी अच्छा कारोबार किया है। आपकी बैंक ने अपने सामाजिक दायित्व को समझते हुये और जन जन तक पहुँचकर सबका साथ और सबका विकास के सिद्धांत पर निम्नलिखित दायित्वों का निर्वहन किया।

पिछले वर्ष की तरह इस वर्ष भी बैंक के समग्र विकास के लिए निम्नलिखित महत्वपूर्ण पहलुओं पर ध्यान केन्द्रित करेंगे।

1. प्रत्येक ऋण खाते की निगरानी करना और गैर निष्पादक (एन.पी.ए.) ऋणों की वसूली।
2. बचत तथा चालू खातों में वृद्धि (CASA Deposit Mobilization)
3. खुदरा तथा एम.एस.एम.ई. (MSME) क्षेत्र पर ध्यान देते हुए गुणवत्तापूर्ण ऋण की वृद्धि करना।
4. शाखा विस्तार एवं ज्यादा से ज्यादा एटीएम कार्ड का उपयोग करना।
5. मोबाईल बैंकिंग सुविधा को बढ़ाना।
6. नये ग्राहकों को लाना तथा पुराने ग्राहकों के साथ व्यक्तिगत संबंध को बढ़ाना।
7. आनेवाली नयी पिढी को बैंक की तरफ आकर्षिक करना।
8. सेवा में गुणात्मक परिवर्तन करना।



दि मालाड सहकारी बँक लि.

42 वां वार्षिक अहवाल 2016-17

आर्थिक परिदृश्य (Economic Scenario)

सन 2016-17 का वर्ष भी पूरे विश्व के लिये तथा हमारे देश के लिये भी अधिक चुनौती भरा रहा। वैश्विक मंदी का प्रभाव अपने देश की अर्थव्यवस्था पर भी पड़ा है। जिसके परिणाम गत चार-पाच वित्तीय वर्षों में सुधार पाया गया परंतु मुद्रास्थिती उच्चस्तर पर अभी भी बनी हुई है। इस वर्ष भारत का संकल्प घरेलु अनुपात (GDP) वर्ष 2016-17 में 7.10% रहा पिछले साल की तुलना में यह 7.60% से घटकर 7.10% रहा।

हमारे देश के आदरणीय प्रधानमंत्री श्री नरेंद्र मोदीजीने भ्रष्टाचार से निपटने के लिये 500/- और 1000 रुपये के नोटबंदी का साहसी कदम अपनाया। उनके इस साहसी कदम से देश में जमा काला धन कुछ मात्रा में बाहर आया है।

1 जुलाई, 2017 से देश में जी.एस.टी (वस्तु एवं सेवा कर) के अंतर्गत सभी वस्तुओं और सेवाओं पर अब पुरे देश में एक ही रेट से टैक्स लगेगा। सरकार के इस निर्णय से व्यापार में तथा टैक्स देने वालों को काफी सुविधा मिलेगी। एक ही रेट से टैक्स प्रणाली से उद्योग जगत में आयी हुई मंदी दूर होने की संभावना है।

आर्थिक मंदी के परिदृश्य में बैंको को चुनौतिया पैदा हुई अर्थात् ऋण में कम वृद्धि (Less CD Ratio) उच्च ब्याज दरें, निवेश की मांग में गिरावट (Fall in Investment Demand), अर्जन में कम वृद्धि (Less Growth in Earnings), न्यायालय में प्रलंबीत ऋण संबंधी प्रकरणों की वजह से अशोध्य ऋण की वसुली न होना, जिनके कारण कुल एनपीए (NPA) प्रतिशत कम नहीं हो पाया। इसके बावजूद भी आपकी बैंक ने कारोबार के मानदंड (Business Parameters) के अंतर्गत बेहतर निष्पादन दर्शाना जारी रखा। बैंक की कार्यशील पूँजी में 14.64% की वृद्धि दर्ज करते हुए रुपये 574 करोड़ के कारोबार तक पहुँच गया। बैंक की जमाराशि 386 करोड़ तथा ऋण 188 करोड़ तक बढ़ गयी है।

१) वित्तीय कार्यनिष्पादन FINANCIAL PERFORMANCE :

₹ लाख में

| विवरण | 31-03-2016 | 31-03-2017 | परिवर्तन % |
|------------------------------|------------|------------|------------|
| जमा | 32732.14 | 38610.67 | 17.96 |
| ऋण/कर्ज | 17478.21 | 18761.69 | 7.34 |
| कुल आय | 3667.03 | 4261.48 | 16.21 |
| कुल व्यय | 3388.78 | 3920.38 | 15.69 |
| प्रावधान एवं कर से पूर्व लाभ | 470.37 | 631.73 | 34.30 |
| प्रावधान | 192.11 | 290.63 | 51.28 |
| शुद्ध लाभ | 278.25 | 341.10 | 22.59 |

१) शेअर पूँजी और सदस्य SHARE CAPITAL & MEMBERS :

₹ लाख में

| विवरण | 31-03-2016 | 31-03-2017 | परिवर्तन % |
|----------------|------------|------------|------------|
| स्थायी सदस्य | 21941 | 22014 | 0.33 |
| शेयर पूँजी | 740.26 | 781.89 | 5.62 |
| नाममात्र सदस्य | 2597 | 1980 | (-) 23.76 |

३) लाभांश DIVIDEND :

पूर्व वर्ष में लाभांश की सिफारीश 10% की गई और आपने अनुमोदन भी किया। भारतीय रिजर्व बैंक ने वितरण की स्वीकृति 10% प्रदान की। इस वर्ष आडिट रेटिंग “अ” है और हम लाभांश 10% दर से सिफारिश कर रहे हैं। आपका अनुमोदन प्राप्त होने के बाद भारतीय रिजर्व बैंक का अनुमोदन प्राप्ती के लिये हम यह प्रस्ताव आर.बी.आई. को भेजेंगे।



4) कार्य निष्पादन वैशिष्ट्य PERFORMANCE HIGHLIGHTS

ए) पूँजी पर्याप्तता CAPITAL ADEQUACY

बैंक की सी आर ए आर का स्तर 16.38% रहा जो भारतीय रिजर्व बैंक के निर्धारित मापदण्ड 9% से अधिक है।

बी) आरक्षित निधी एवं अन्य आरक्षित निधियाँ RESERVE FUND & OTHER RESERVES

इस वर्षमें आरक्षित निधी एवं अन्य निधियाँ रु. 2835.67 लाख हो गई जबकि पिछले वर्ष यह रु. 2757.72 लाख थी

सी) जमायें DEPOSITS

आपकी बैंक में पिछले वित्तीय वर्ष 2015-2016 में जमा राशि में हुई वृद्धि रु 4542.57 लाख (16.11%) के मुकाबले वित्तीय वर्ष 2016-2017 में रु. 5878.54 लाख (17.96%) की वृद्धि हुई है। संचालक मण्डल पुष्टि करता है कि बैंक के समग्र जमाओं पर अग्रिम बीमा किस्तों का भुगतान डिपोजिट इंशोरंस एण्ड क्रेडिट गारंटी कापोरेशन (DICGC) को किया जा चुका है।

डी) ऋण ADVANCES

पूर्व वर्ष में कुल ऋणों में 7.34 प्रतिशत वृद्धि हुई है। अतः सी डी अनुपात पिछले वर्ष के मुकाबले 50.29% से घट कर 45.91% आ गया है। संचालक मण्डल को पूर्ण विश्वास है कि चालू वित्तीय वर्ष में ऋण की मांग और बढ़ेगी। सभी ऋण बैंक में निर्धारित सीमा और ऋण पॉलिसी के भीतर ही मंजूर किये जाते हैं। रु. 6.30 करोड के सभी गैर जमानती ऋण जो कि कुल ऋणों का (3.36%) है, और वो आर बी आई की 10% निर्धारित के अंदर है।

₹ लाख में

| उद्देश | 31-03-2016 | 31-03-2017 | कुल का % |
|--|------------|------------|----------|
| I) इंडस्ट्री | | | |
| क) लघु उद्योग | 791.50 | 1000.78 | 5.33 |
| ख) अन्य | 1290.28 | 893.86 | 4.76 |
| II) व्यापार | | | |
| क) थोक व्यापार | 610.58 | 238.78 | 1.27 |
| ख) खुदरा व्यापार | 1216.63 | 1072.61 | 5.73 |
| III) व्यावसायी एवं स्वनियोजित कारीगर एवं व्यापार | 24.64 | 82.48 | 0.44 |
| IV) परिवहन चालक | 234.11 | 655.50 | 3.49 |
| V) शिक्षा | 120.19 | 207.48 | 1.11 |
| VI) निर्माण तथा / या भवन मरम्मत आदि | 4345.64 | 4634.99 | 24.70 |
| VII) कृषि ऋण | | | |
| क) कृषि उत्पादन ऋण - | — | — | — |
| ख) कृषि से संबंधित क्रिया - कलाप | — | — | — |
| VIII) उपभोग धार्मिक उद्देश | 98.07 | 139.24 | 0.74 |
| IX) पूर्व ऋण का पुनर्भुगतान | 395.28 | 489.06 | 2.61 |
| X) अन्य | 8351.29 | 9346.91 | 49.82 |
| XI) कुल | 17478.21 | 18761.69 | 100.00 |



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ई) निवेश INVESTMENT

बैंकिंग विनियम अधिनियम के अनुसार आपकी बैंक ने कैश रिजर्व अनुपात एवं सांविधानिक नकद अनुपात को बरकरार रखा है। बैंक ने अति सावधानी से सरकारी प्रतिभूतियाँ और अन्य गैर एस.एल.आर. प्रतिभूतियों में निवेश किया है। पिछले वर्ष बैंक का निवेश रु. 16351.96 लाख था, जबकि इस वर्ष और रु. 973.98 लाख की वृद्धि हुई है। कुल निवेश रु. 17325.94 लाख है।

एफ) कार्यशील पूँजी WORKING CAPITAL

वर्ष के दौरान बैंक की कार्यशील पूँजी में रु. 5474.75 लाख की वृद्धि हुई है और यह रु. 37395.12 लाख से बढ़कर 42869.87 लाख हो गई है।

जी) प्राथमिकता प्राप्त क्षेत्र को ऋण ADVANCE TO PRIORITY SECTORS

प्राथमिकता प्राप्त क्षेत्र को 40% ऋण देने का लक्ष्य बैंक ने पार कर लिया है। बैंक कमजोर एवं अल्प संख्यक वर्ग को वित्तीय सहायता देने में कार्यरत है ताकि चालू वित्तीय वर्ष के दौरान निर्धारित लक्ष्य को हासिल कर सकें।

₹ लाख में

| विवरण | लक्ष्य | 31-03-2016 | 31-03-2017 | वास्तविक % |
|--------------------|--------|------------|------------|------------|
| प्राथमिकता क्षेत्र | 40% | 7980.74 | 8982.63 | 47.88 |
| कमजोर वर्ग | 15% | 690.94 | 1261.36 | 6.72 |

एच) संचालकों को ऋण, उनके संबंधी तथा व्यवसायिक प्रतिष्ठानों एवं कंपनीयाँ जिसमें उनकी रुचि हो

ADVANCES TO DIRECTORS, THEIR RELATIVES AND FIRMS AND COMPANIES IN WHICH THEY ARE INTERESTED.

संचालकों को उनके निजी जमा / जीवन बीमा पॉलिसी बैंक में जमा कराने पर नये ऋण वितरित किये गये और कुल बकाया राशि रुपये 21.12 लाख (0.11%) है जो कि आर बी आई के 5% की निर्धारित सीमा के अंदर है।

आई) एनपीए वर्गीकरण एवं प्रावधान NPA CLASSIFICATION AND PROVISIONING

हमें सूचित करते हुए अति प्रसन्नता हो रही है कि बैंक ने वर्ष के आरंभ से ही वसूली कार्य शुरू कर दिया था। जिसके फलस्वरूप 141 एनपीए खातों में से रु. 473.73 लाख (रु. 246.79 लाख बट्टे खाते में गये हुए 57 खातों सहित) की वसूली हुई। 31.03.2017 के अनअर्जन परिसंपत्तियों के विरुद्ध की गई परिसंपत्तियों का वर्गीकरण एवं प्रावधान का विवरण नीचे दे रहे हैं। जिसमें आप नोट करेंगे कि आरबीआई के दिशा निर्देशकों के अनुसार रु. 1115.85 लाख है

₹ लाख में

| क्रमांक | विवरण | 31-03-2016 | 31-03-2017 |
|---------|--------------------------------------|------------|------------|
| 1 | सकल ऋण | 17478.21 | 18761.69 |
| 2 | सकल एनपीए | 987.53 | 1115.85 |
| 3 | सकल ऋण के मुकाबले सकल एनपीए % | 5.65% | 5.95% |
| 4 | कुल प्रावधान | 987.55 | 840.75 |
| 5 | शुद्ध अग्रिम (1-4) | 16490.66 | 17920.94 |
| 6 | शुद्ध एनपीए (2-4) | (-) 0.02 | 275.10 |
| 7 | शुद्ध ऋण के % के मुकाबले शुद्ध एनपीए | 0.00% | 1.54% |



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बँक ने ऋण चूक कर्ताओं (Defaulter) के खिलाफ एमसीए अधिनियम 1960 की धारा 101 और सेक्युरिटायझेशन अधिनियम के अंतर्गत कारवाई शुरू कर दी है।

5) लाभ विनियोजन APPROPRIATION OF PROFITS

सुस्त अर्थव्यवस्था के बावजूद बँक ने 31.03.2017 को समाप्त वर्ष में उच्च सकल एवं शुद्ध लाभ में से निम्नलिखित विनियोजनों की सिफारिश की है।

| | | |
|-------------------------------|---|----------------|
| वर्ष के लिए शुद्ध लाभ 2016-17 | : | 3,41,10,228.19 |
| 25% सांविधिक आरक्षण | : | 86,00,000.00 |
| ईमारत निधा | : | 50,00,000.00 |
| प्रस्तावित लाभांश | : | 84,00,000.00 |
| निवेश चढ़-उतर निधी | : | 14,78,000.00 |
| छात्रवृत्ति | : | 2,00,000.00 |
| सदस्यता कल्याण कोष | : | 1,00,000.00 |
| तकनिकी विकास निधी | : | 50,00,000.00 |
| सामान्य आरक्षित निधी | : | 52,00,000.00 |
| शेष लाभ | : | 1,32,228.19 |

6) लेखा परिक्षण और निरीक्षण AUDIT & INSPECTION

ए) सांविधिक लेखा परिक्षण STATUTORY AUDIT

बँक का लेखा परिक्षण वैशमपायन अॅण्ड पाध्ये, चार्टर्ड एकाउंटेंट्स, मुंबई ने किया है, जिन्हें सर्वसाधारण सभा दिनांक 27 अगस्त, 2016 में नियुक्त किया था। सांविधिक लेखा परिक्षक ने 'A' श्रेणी दी है। पिछले वर्ष भी बँक को श्रेणी 'A' प्राप्त हुई थी।

बी) समवर्ती लेखा परिक्षण CONCURRENT AUDIT

आर बी आई के दिशा निर्देशों के अनुसार पाँच शाखा, विस्तार काउंटर एवं केंद्रीय प्रशासन कार्यालय समवर्ती लेखापरिक्षण के अधीन थे तथा यह कार्य निम्नलिखित चार्टर्ड एकाउंटेंट्स द्वारा किया गया।

- | | |
|------------------------------------|---------------------------------|
| १. मे. जे. कला अॅण्ड असोसिएट्स | २. चेतन शाह अॅण्ड कंपनी |
| ३. संझगिरी आचार्य अॅण्ड असोसिएट्स | ४. सत्यप्रकाश नटानी अॅण्ड कंपनी |
| ५. हंसारिया शाह एस अॅण्ड असोसिएट्स | |

सी) आंतरिक लेखा परिक्षण INTERNAL AUDIT

बँक का आंतरिक लेखा परिक्षण श्रीमती मानसी आनंद कुलकर्णी ने किया है।

7) जनशक्ति MAN POWER

कर्मचारीयों को जमाराशी का लक्ष दिया था उस में वह कामयाब हुए। इस वर्ष नोटबंदी का बैंकींग सेवा पर काफी असर पड़ा। हमें यह बताते हुए हर्ष हो रहा है कि अपने बैंक के कर्मचारियों ने अधिक समय देते हुए अच्छी ग्राहकसेवा दी जिसकी चर्चा पुरे मलाड और कांदिवली क्षेत्र में हुई और लोगो ने अपनी बैंक की ग्राहक सेवा की अच्छी सराहना की। पिछले वर्ष के 88 जनशक्ति के मुकाबले मार्च



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8) प्रशिक्षण TRAINING

भारतीय रिजर्व बैंक कृषी बैंकिंग महाविद्यालय, पुणे, महाराष्ट्र अर्बन को-ऑप बैंक्स फेडरेशन और बृहन्मुंबई बैंक्स असोसिएशन के द्वारा आयोजित प्रशिक्षण कार्यक्रम में सभी वर्ग के कर्मचारियों को विविध बैंकिंग विषयों में प्रशिक्षण दिया गया ।

9) बोर्ड एवं कमेटी की बैठके BOARD AND COMMITTEE MEETINGS

संचालकों की बोर्ड एवम् समिती की बैठके निम्नानुसार हुई, जिसमें सभी संचालकों की उपस्थिती संतोषजनक रही ।

| | कुल बैठके |
|--|-----------|
| ★ संचालक सभा (बोर्ड) | : 18 |
| ★ लीगल अँड रिकवरी | : 14 |
| ★ लोन कमेटी-(इंटरव्यू, रिनिवल अँड सेंक्शन) | : 16 |
| ★ स्टाफ अँड अँडमिनिस्ट्रेटिव्ह समिती | : 5 |
| ★ विकास/ सामान्य प्रशासन समिती | : 6 |
| ★ लेखा परिक्षण एवं आंतरिक नियंत्रण समिती | : 5 |
| ★ निवेश समिती | : 8 |

10) भविष्य कालीन योजनाएँ FUTURE PLANS

बैंक की प्रगति और उन्नती के लिए नयी शाखाएँ खोलना तथा जीवन बीमा और जनरल इन्श्युरन्स की सुविधा बैंक के ग्राहकों को देना । बैंक के मध्यवर्ति तथा प्रशासकीय कार्यालय और कुरारगाँव शाखा का नूतनीकरण करना ।

11) आभार ACKNOWLEDGEMENT

मैं अपने वक्तव्य को समाप्त करने से पहले प्रबंधन (हम) पर आस्था और विश्वास रखने के लिए बैंक के सभी भागधारकों, खातेधारकों तथा जमाधारकों का धन्यवाद व्यक्त करता हूँ । बैंक की प्रगति में सक्रिय सहभागिता और योगदान के लिए सभी अधिकारियों तथा कर्मचारीओं को धन्यवाद देता हूँ । मैं बैंक के दक्ष संचालन में समर्थन एवं मार्गदर्शन के लिए भारतीय रिजर्व बैंक और सहकारिता विभाग के प्रति आभार व्यक्त करता हूँ ।



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आभार

- १) भारतीय रिजर्व बँक के अधिकारीगण
- २) माननीय सहकार आयुक्त व निबंधक, सहकारी संस्था, पुणे ।
- ३) माननीय विभागीय सह-निबंधक मुंबई, जिल्हा उपनिबंधक बांद्रा (पूर्व), मुंबई ।
- ४) महाराष्ट्र स्टेट को-ऑप.बँक लिमिटेड के संचालक एवं कर्मचारी ।
- ५) मुंबई डिस्ट्रीक सेंट्रल को-ऑप.बँक लिमिटेड के संचालक एवं कर्मचारी ।
- ६) नेशनल फेडरेशन ऑफ अर्बन बँक तथा क्रेडिट सोसायटी लिमिटेड, नई दिल्ली ।
- ७) महाराष्ट्र अर्बन को-ऑप बँक्स फेडरेशन लिमिटेड, मुंबई ।
- ८) बृहन्मुंबई नागरी सहकारी बँक्स असोसिएशन लिमिटेड, मुंबई ।
- ९) श्री आनन्दरावजी अडसूळ, सांसद, को-ओपरेटिव्ह बँक एम्पलॉईज युनियन के अध्यक्ष एवं उनके पदाधिकारीगण ।
- १०) विधी सलाहकार, व्हॅल्युअर्स तथा प्रिंटेर्स ।
- ११) अॅक्सिस बँक, एच.डी.एफ.सी., आई.डी.बी.आई, बँक ऑफ इंडिया, युनियन बँक ऑफ इंडिया के अधिकारी वर्ग ।
- १२) वैशमपायन अॅण्ड पाध्ये, सांविधिक लेखा परिक्षक एवं अन्य लेखा परिक्षक
- १३) सुजाता निकेतन को.ऑप.हा.सोसायटी, मालाड(पूर्व) के पदाधिकारी ।
- १४) गंगा यमुना को.ऑप हा.सोसायटी लि.के पदाधिकारी
- १५) फिर्नॅकस सॉफ्टवेअर सोल्युशन्स प्रा.लिमिटेड, एम.टी.एन.एल., व्हेन्शुअर इन्फोकॉम, एन.पी.सी.आय., मुंबई ।
- १६) सीबील, मुंबई ।
- १७) पुलिस थाना, दिंडोशी, मालाड (पूर्व), मुंबई ।

मालाड, मुंबई
२६ जुलै, २०१७

भवदीय
श्री विनोद उदयनारायण मिश्रा
अध्यक्ष
तथा सभी संचालक मंडल



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**VAISHAMPAYAN & PADHYE
CHARTERED ACCOUNTANTS**

A/4, Parshuram Baug, Hemendra CHS, 1st Flr., Nr. Indravati Banquet Hall, Kalpana Kendra,
Gokhale Rd, Naupada, Thane (W) – 400 602. Email ID : vaishampayan_padhye@yahoo.co.in
Phone : 91-22-25421450/ 91-22-25442407 . Mob No. 9821055697

INDEPENDENT BANK AUDITOR'S REPORT

(To be Given under Section 81(5-B) of The Maharashtra Co-operative Societies Act, 1960 and Rule 69 of Maharashtra Co-operative Societies Rules)

To,
The Chairman
Malad Sahakari Bank Ltd.
Mumbai

Report on Financial Statements

We have audited the accompanying Financial Statements of Malad Sahakari Bank Ltd., as at 31st March 2017 which comprises the Balance Sheet as at 31st March 2017 and the statement of profit and Loss for the year ended, and a summary of significant accounting policies and other explanatory information incorporated in these financial statements of the Bank along with its Branches and Extension counters audited by us for the period 1st April 2016 to 31st March 2017.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these Financial Statements in accordance with Maharashtra State Co-operative Societies Act 1960, Banking Regulation Act, 1949 (A.A.C.S.) and RBI /NABARD Guidelines. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.



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Opinion

Subject to our comments contained in various detailed reports prescribed to be prepared (under the Maharashtra State Co-operative Societies Act and Rules) in connection with statutory audit, in our opinion as shown by books of Society and to the best of our information and according to the explanation given to us the Financial Statements give the information required by the Maharashtra Co-operative Societies Act, 1960 (hereinafter referred as "Act") in the manner so required and give a true and a fair view in conformity with the accounting principles generally accepted in India:

In the case of Balance sheets, the State of Affairs of the Bank as at 31st March, 2017.

In the case of Income and Expenditure Account, excess of income over expenses the for year ended on that date;

Report on other Legal and Regulatory Requirements

We further report that

- We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit and have found them to be satisfactory.
- The transactions of the Society which have come to my notice have been within the competence of the Society.
- In our opinion, proper books of account as required by law have been kept by the Society so far as it appears from our examination of those books.

Bank is awarded audit classification 'A' for the financial year 2016-2017.

For M/s. Vaishampayan & Padhye

Chartered Accountants

sd/-

Partner

M. No. 037420.

Date : 05.07.2017

Place : Thane



NOTES FORMING PART OF THE PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2017 AND BALANCE SHEET AS ON EVEN DATE

A. 1) Overview

The Malad Sahakari Bank Ltd. was incorporated in 1975 and has completed its 42 years of providing wide range of Banking and Financial Services.

2) Basis of Preparation

The financial statements have been prepared and presented under the historical cost convention on the accrual basis of accounting, unless otherwise stated, and comply with generally accepted accounting principles, statutory requirements prescribed under the Banking Regulation Act, 1949, circulars and guidelines issued by the Reserve Bank of India ('RBI') from time to time, the Accounting Standards ('AS') issued by the Institute of Chartered Accountants of India ('ICAI') and current practices prevailing within the banking industry of India.

3) Use of Estimates

The preparation of the financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, revenues and expenses and disclosure of contingent liabilities at the date of the financial statements.

Actual results could differ from those estimates. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Any revisions to the accounting estimates are recognized prospectively.

B. SIGNIFICANT ACCOUNTING POLICIES

1. Accounting Convention :

Financial Statements are drawn up in accordance with historical cost convention and going concern assumption in accordance with generally accepted accounting principles and current practices prevailing in Banking Industry in India except as otherwise stated.

2. Investments :

- 2.1 The entire Investment Portfolio of the Bank (including SLR and Non SLR Securities) has been classified into (i) Held to Maturity (ii) Available for Sale (iii) held for trading Categories as per RBI Guidelines.
- 2.2 The entire Investment Portfolio for the purpose of disclosure in the Balance Sheet has been categorized into (i) Government Securities (ii) Bonds of PSU's (iii) Shares of co-operative societies (iv) Other investments.
- 2.3 Investments are valued as per the directives issued by the Reserve Bank of India from time to time and in line with the methodology suggested by Fixed Income Money Market and Derivate Association of India (FIMMDA)
- 2.4 Investments classified under "Held to Maturity" category have been carried at acquisition cost excluding premium paid which is shown under "Other Assets". Premium paid on securities is amortized over the period of maturity.



2.5 Investments under “Available for Sale” category have been marked to market scrip wise as per RBI directives.

2.6 Brokerage, commission, etc. pertaining to investments paid at the time of acquisition is charged to revenue.

1. Advances

Advances are classified into “Performing” or “Non-performing” assets based on recovery of principal/interest and are further classified under four categories i.e. (i) Standard Assets, (ii) Sub – Standard Assets, (iii) Doubtful Assets and (iv) Loss Assets in accordance with the guidelines issued by the RBI from time to time.

Provision on advances categorized under Sub-Standard, Doubtful and Loss Assets is made in accordance with the guidelines issued by the RBI.

| | |
|---------------------|---|
| Standard Assets | : @ 0.25%(for Agriculture and SME)/0.40% / 1% |
| Sub-Standard Assets | : @ 10% of secured & unsecured portion. |
| Doubtful Assets | : @20%, 30%, 100% of secured portion based on the Number of years the account remained doubtful (i.e. up to one year, one to three years & above 3 years respectively) and @ 100% of the unsecured portion. |
| Loss Assets | : @ 100% |

Advances against security of Bank's own Fixed Deposits, National Saving Certificates, Life Insurance Policies, Indira Vikas Patra, kisan Vikas Patra not considered as Non- Performing Assets in accordance with the guidelines issued by the RBI.

The overdue interest in respect of Non Performing Advances is provided separately under “Overdue Interest Reserve” as per the directives issued by the Reserve Bank of India.

Advances accounts closed after balance sheet date or recoveries made after balance sheet date but before completion of audit are not considered as non performing assets.

4. Fixed Assets and Depreciation

4.1 Fixed Assets are stated at their historical cost less accumulated depreciation thereon. Cost includes incidental expenses incurred on acquisition of assets.

4.2 Fixed Assets other than Computer are depreciated on Written down Value Basis, whereas the computer are depreciated on Straight line method, at the rates considered appropriate by Management, as follows;

| | |
|------------------------------|--------|
| Premises | 10.00% |
| Furniture & Fixture | 10.00% |
| Strong Room | 10.00% |
| Air Conditioners & Equipment | 15.00% |
| Computers & Peripherals | 33.33% |

4.3 Depreciation on assets purchased is provided on proportionate monthly basis.



5. Revenue Recognition

Items of Income and Expenditure are accounted for on accrual basis provided as hereunder.

- 5.1 Income from non-performing assets is recognized to the extent realized as per RBI directives.
- 5.2 Commission, Exchange, Dividend and Penal Interest on advances are accounted for on receipt basis.

6. Employees Benefits

- 6.1 Provision for liability towards gratuity is accounted for as per the actuarial valuation carried out by LIC of India. The Bank has covered gratuity liability under the Employees group gratuity scheme of LIC of India. Contributions to LIC of India under the scheme are charged to the Profit and Loss Account for the year when the contribution is made.
- 6.2 Further, bank has covered Leave Encashment liability under Employee's Group Leave Encashment Scheme of LIC of India. Contributions to LIC of India under the scheme are charged to the Profit and Loss Account for the year when the contribution is made.
- 6.3 Current year's bank contribution towards gratuity and leave encashment is as under:-

| Particular | Amount |
|------------------|--------------|
| Gratuity | 3,11,798.00 |
| Leave encashment | 17,70,826.00 |

- 6.4 Provident fund contributions are charged to the Profit and Loss Account of the year when the contribution to the respective funds are due.
7. Earning Per Share
Basic earning per share is calculated by dividing the net profit or loss for the period by the weighted average number of shares outstanding during the year. The weighted average number of shares for current year is calculated by taking average of shares outstanding as on first and last day of financial year.

8. Income Tax :

Income tax is provided for in accordance with the applicable provisions of Income tax act 1961 and Rules framed thereunder.



C. NOTES FORMING PART OF THE ACCOUNTS

1. Disclosure under AS-5, Prior Period Items:

1.1. There are no items of material significance in the prior period account requiring disclosure.

2. Disclosure under AS – 10 Accounting for Fixed Assets

| Particulars | Furniture & Fixture | Computer Hardware & Software | Premises | Strong Room |
|--|---------------------|------------------------------|---------------|-------------|
| Gross Block 31.03.2016 | 51,73,163.84 | 13,32,959.05 | 22,06,966.16 | 9,14,461.92 |
| Add : During the year | 45,90,419.87 | 33,18,409.09 | 14,87,227.67 | – |
| Less – Deduction during the year (Sale or W/Off) | (4,96,172.87) | (1,178.50) | (20,394.50)- | – |
| Gross Block (A) | 92,67,410.84 | 46,50,189.64 | 36,73,799.33 | 9,14,461.92 |
| Less : Current year Depreciation (B) | (9,48,620.00) | (15,03,660.65) | (3,17,208.00) | (91,445.00) |
| Net Block 31.03.2017 (A-B) | 83,18,790.84 | 31,46,498.99 | 33,56,591.33 | 8,23,016.92 |

3. Retirement Benefits AS-15

Status of funded gratuity plan for the year ended March 31, 2017 as required under AS 15 (revised)

| Changes in the Fair Value of Assets | Gratuity Amount (In Lacs) | Leave Encashment Amount (In Lacs) |
|---|---------------------------|-----------------------------------|
| Opening balance in Fair Value of Assets | 234.46 | 195.35 |
| Actual Return on Plan Assets | 19.13 | 15.04 |
| Contribution by Employer | 0.89 | 17.71 |
| Benefits Paid | (7.84) | (23.27) |
| Charges deducted for the period | – | (1.63) |
| Closing Fair Value of Plan Assets | 246.63 | 203.20 |



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Assumptions used in accounting for the gratuity and Leave encashment are set out below;

| | |
|------------------------|------------------------------|
| Discount Rate | 8.00% |
| Turnover Rate | 1-3% |
| Mortality | Published rates of LIC 94-96 |
| Salary Escalation rate | 4.00% |
| Retirement Age | 58-60 years |

4. Disclosure under AS-18 on “Related Party Transactions”

4.1. The bank is a co-operative society under the Maharashtra Co-operative Societies Act, 1960 and there are no related parties requiring a disclosure under AS 18 issued by The Institute of Chartered Accountants of India other than of the key management personnel.

4.2. There being only one CEO Mr. R. Vedamurthi for the financial year 2016-17 in terms of RBI circular dated 29th March 2003, he is being a Single party Covered under this category, no further details need to be disclosed.

5. Lease Transactions

The bank has entered into Lease agreement with various parties. The total lease payment Under non cancelable operating leases are as follows.

(₹ in Lacs)

| Particulars | 31.03.2017 | 31.03.2016 |
|---|------------|------------|
| Not later than one year | 3.62 | 7.52 |
| Later than one year but not later than five years | - | 2.04 |
| Later than five years | - | - |



6. Earning Per Share (AS 20)

| Particulars | 31.03.2017 | 31.03.2016 |
|--------------------------------|------------|------------|
| Profit after Tax (Rs. In Lacs) | 341.10 | 278.25 |
| Nominal Value Per Share (Rs.) | 10 | 10 |
| No. of the Equity Shares | 7610710 | 7072566 |
| EPS –Basic(In Rs) | 4.48 | 3.93 |

7. Deferred Tax:

- 7.1. In current financial year, deferred tax liability of Rs.0.63 lakhs is recognized by debiting to Profit and Loss Account.
- 7.2. Deferred Tax Assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such Deferred Tax Assets can be realized.

8. Impairment Of Assets(As-28)

The bank has ascertained that there is no material impairment of any of its assets and as such no provision under Accounting Standard 28 on impairment of Assets (As-28) issued by the ICAI is required.

9. Contingent Liability:

- 9.1. Contingent Liability towards Guarantees issued by the bank is Rs. 62,57,316/- (Previous Year Rs. 1,11,24,224/-).
- 9.2. Income tax demand for A.Y. 2009-10, 2010-11, 2011-12 & 2013-14 of Rs.64.83 Lacs, Rs.101.27 Lacs , Rs.53.72 and Rs.1.46 Lacs respectively.
- 9.3. In accordance with the "The Depositor Education and Awareness Fund Scheme, 2014" formulated by RBI, the Bank has identified and transferred Rs.45.47 lacs to the Depositor Education and Awareness Fund till 31st March 2017. The details of the same are as below:

(₹ In lacs)

| | FY 2016-17 | FY 2015-16 |
|---|---------------|---------------|
| Opening balance of amount transferred to DEAF | 38.59 | 28.95 |
| Add : Amounts transferred to DEAF during the year | 6.88 | 9.64 |
| Less : Amounts reimbursed by DEAF towards claims | --- | — |
| Closing balance of amounts transferred to DEAF | 45.47 | 38.59 |



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10. Other Notes

- 10.1. As per RBI Guidelines, the excess of acquisition cost over face value of securities held under the category "Held to Maturity" is amortized over the residual life of securities. During the year under audit Rs.21.82 Lacs has been amortized.
 - 10.2. During the year under audit, bank has written off non-performing advances amounting of Rs.246.79 Lacs.
 - 10.3. Loans to Directors & their relatives outstanding as on 31.03.2017 is Rs.21.12 Lacs. There are no overdues in the said accounts. The said loans are sanctioned against their own deposits and LIC policies.
 - 10.4. During the year under audit, bank has made payment of Rs.3.63 Lacs on account of bonus paid to employees for previous year in excess of provision made in previous year.
 - 10.5. During the year under audit, RBI has not imposed any penalty on the bank.
 - 10.6. During the year under audit bank has not restructured any accounts.
11. Figures of the previous year have been regrouped, reclassified wherever considered necessary.
12. The notes on Accounts are integral part of the Balance Sheet as at 31st March 2017 and of the annexed Profit and Loss Account for the year ended on that date.
13. In terms of RBI Directives, following additional disclosure are made; (₹ In lacs)

| Sr.No. | Particulars | 31.03.2017 | 31.03.2016 |
|--------|---|------------|------------|
| 1 | Capital to Risk Asset Ratio | 16.38% | 16.28% |
| 2 | Movement in CRAR | | |
| i) | Total Capital Funds | 3,005.93 | 2,696.73 |
| | Tier I Capital | 2,608.58 | 2,440.07 |
| | Tier II Capital | 397.35 | 256.66 |
| ii) | Risk Weighted Assets | 18,351.12 | 16,568.40 |
| 3 | Investments | | |
| i) | Book Value | 12,006.25 | 11,547.05 |
| ii) | Face Value | 11,900.80 | 11,500.81 |
| iii) | Market Value | 12,276.53 | 11,448.43 |
| 4 | Advances Against | | |
| i) | Real Estate | - | - |
| ii) | Construction Business | 2,349.29 | 2,255.20 |
| iii) | Housing | 2,285.70 | 2,090.44 |
| 5 | Advances against Shares & Debentures | 0.76 | 0.61 |



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(₹ In lacs)

| Sr.No. | Particulars | 31.03.2017 | 31.03.2016 |
|--------|---|------------|------------|
| 6 | Advances to Directors, their relatives, companies/firms in which they are interested | | |
| i) | Fund Based | 21.12 | 23.38 |
| ii) | Non Fund Based | - | - |
| 7 | NPAs | | |
| i) | Gross NPAs | 1115.85 | 987.53 |
| ii) | NET NPAs | 275.10 | - |
| 8 | Movement in NPAs | | |
| | Opening Balance | 987.53 | 954.87 |
| | Add: Additions during the year | 566.05 | 2766.02 |
| | Less: Recovery during the year | (437.73) | (2733.36) |
| | Closing Balance | 1115.85 | 987.53 |
| 9 | Profitability (Annualized basis) | | |
| i) | Interest income to Working Funds | 8.43% | 8.74% |
| ii) | Non Interest Income to Working Funds | 1.51% | 1.06% |
| iii) | Operating profit to Working Funds | 1.47% | 1.26% |
| iv) | Return on Average Assets | 0.85% | 0.81% |
| v) | Business Per Employee | 562.47 | 570.57 |
| vi) | Operating Profit per Employee | 6.19 | 6.48 |
| Vii) | Average Cost of deposits | 6.79% | 7.03% |
| 10 | Provision Made towards | | |
| i) | NPAs | 840.75 | 987.55 |
| ii) | Depreciation in investment | 8.40 | 8.40 |
| 11 | Movement in Provision | | |
| i) | Towards NPAs | | |
| | Opening Balance | 987.55 | 1050.23 |
| | Add: Additional provision | 100.00 | 42.00 |
| | Less: w/off ABN Accounts | (246.80) | (104.68) |
| | Closing Balance | 840.75 | 987.55 |



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(₹ In lacs)

| Sr.No. | Particulars | 31.03.2017 | 31.03.2016 |
|--------|--|------------|------------|
| ii) | Towards Standard Assets | | |
| | Opening Balance | 90.00 | 80.00 |
| | Add: Additional provision | - | 10.00 |
| | Less: Reversal of Provision | - | - |
| | Closing Balance | 90.00 | 90.00 |
| iii) | Towards Investment Depreciation | | |
| | Opening Balance | 8.40 | 21.17 |
| | Add: Additional provision | - | - |
| | Less: Reversal of Provision | - | 12.77 |
| | Closing Balance | 8.40 | 8.40 |
| 12 | Premium Paid to DICGC | 38.84 | 33.34 |

14. ADDITIONAL DISCLOSURES – INVESTMENTS

(A) ISSUER COMPOSITION OF NON-SLR INVESTMENTS

(₹ In lacs)

| Sr. No | Issuer | Amount | Extent of 'below investment grade' securities | Extent of 'unrated' securities | Extent of 'unlisted' securities |
|--------|---|--------|---|--------------------------------|---------------------------------|
| 1 | PSUs | - | - | - | - |
| 2 | FIs | - | - | - | - |
| 3 | Public Sector Bank | - | - | - | - |
| 4 | Mutual Fund | - | - | - | - |
| 5 | Others | 0.05 | - | - | - |
| 6 | Provision Held towards depreciation on investment | 0.00 | - | - | - |
| | Total | 0.05 | - | - | - |



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Non-performing Non-SLR Investment

(₹ In lacs)

| Particulars | Amount | Amount |
|------------------------------|---------|---------|
| | 2016-17 | 2015-16 |
| Opening balance | - | - |
| Addition during current year | - | - |
| Reduction in current year | - | - |
| Closing Balance | - | - |
| Total provision held | - | - |

For M/s Vaishampayan & Padhye

The Malad Sahakari Bank Ltd.

Chartered Accountants

Firm Reg. No. 119380W

-sd-

Vinod Mishra
Chairman

-sd-

Hukumsingh Dariyasingh
Vice Chairman

-sd-

(CA Jayvant B.Vaishampayan)

Partner

M.No. 037420

-sd-

Sharad Sathe
Director

-sd-

R. Vedamurthi
Chief Executive Officer

Date: 05.07.2017

Place: Mumbai



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ANNEXURE - A

Name of the Bank : THE MALAD SAHAKARI BANK LIMITED

Head Office Address : 6, Sujata Niketan C.H.S., Rani Sati Marg,
Malad (East), Mumbai - 400 097.

No. & Date of Registration : BOM / BNK / 135 Dated 22-01-1975

No. & Date of RBI Licence : ACD / MH / 66P Dated 27-01-1976

₹ In lacs

| Jurisdiction : Municipal Limits, Greater Mumbai & Thane District | | | |
|--|-------------------------------------|--|------------------------------------|
| | Items | Items | As on 31 st March. 2017 |
| 1 | No. of Branches Including H.O. | | 1 +5 |
| 2 | Membership | Regular | 22014 |
| | | Nominal | 1980 |
| 3 | Audit Classification (for 2016-17) | | A |
| 4 | Total Staff | Sub- Staff | 18 |
| | | Other - Staff | 84 |
| | | Total | 102 |
| 5 | Paid Up Capital | | 781.89 |
| 6 | Total Reserve & Funds | | 2835.67 |
| 7 | Working Capital | | 42869.87 |
| 8 | Deposit | Saving | 12340.14 |
| | | Current | 2427.18 |
| | | Fixed | 23843.34 |
| | | Total | 38610.66 |
| 9 | Advance | Secured | 18131.34 |
| | | Unsecured | 630.35 |
| | | Total | 18761.69 |
| | | % of Priority Sector to Total Loans & Advances | 47.88% |
| | | % of Weaker Sections to Total Loans & Advances | 6.72% |
| 10 | Borrowing | M.S.C. | NIL |
| | | M.D.C.C. | NIL |
| 11 | Investment | | 17325.94 |
| 12 | Overdue (%) to Total Advances | | 6.46% |
| 13 | Profit for the year | | 341.10 |
| 14 | Last Dividend Paid | | 10% |



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BANK'S PROGRESS AT A GLANCE

₹ In lacs

| Year | 2007 - 2008 | 2008 - 2009 | 2009 - 2010 | 2010 - 2011 | 2011 - 2012 | 2012 - 2013 | 2013 - 2014 | 2014 - 2015 | 2015 - 2016 | 2016 - 2017 |
|-----------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| No of Members | 17900 | 18602 | 18844 | 18880 | 19594 | 20451 | 21158 | 21643 | 21941 | 22014 |
| Share Capital | 308.46 | 379.09 | 404.49 | 406.21 | 451.14 | 534.43 | 616.00 | 674.26 | 740.26 | 781.89 |
| Reserves | 1836.19 | 1946.07 | 2070.03 | 1944.75 | 1951.94 | 2110.74 | 2424.69 | 2581.26 | 2787.72 | 2835.67 |
| Deposits | 14684.86 | 15335.64 | 17933.89 | 19247.54 | 19401.44 | 21382.41 | 25129.22 | 28189.56 | 32732.13 | 38610.67 |
| Advances | 7945.61 | 9061.93 | 8246.28 | 7571.45 | 9829.93 | 11808.92 | 14244.35 | 15314.59 | 17478.21 | 18761.69 |
| Investment | 6845.11 | 7254.56 | 9836.36 | 11699.44 | 9969.71 | 10911.80 | 11509.17 | 12552.86 | 16351.96 | 17325.94 |
| Working Capital | 17188.98 | 18111.38 | 20930.89 | 22062.42 | 22336.00 | 24807.57 | 28996.61 | 32326.99 | 37395.12 | 42869.87 |
| Profit | 34.56 | 35.64 | 59.68 | 87.98 | 188.77 | 284.44 | 267.07 | 286.39 | 281.04 | 341.10 |
| Dividend | 6% | - | 7% | 10% | 10% | 10% | 10% | 10% | 10% | 10% |
| Audit Class | B | B | C | B | A | A | A | A | A | A |



दि मालाड सहकारी बँक लि.

42 वां वार्षिक अहवाल 2016-17

• BALANCE SHEET AS ON 31ST MARCH 2017 •

| PREVIOUS YEAR | | CAPITAL AND LIABILITIES | SCH | AS ON 31.03.2017 | |
|-------------------|-----|--|-------------------|------------------|-------------------|
| Rs. | Ps. | | | Rs. | Ps. |
| | | 1 CAPITAL | | | |
| 10,00,00,000.00 | | a Authorised Capital : 100,00,000 shares of Rs.10/- each | | | 10,00,00,000.00 |
| | | b Subscribed & Paid-up Capital : 78,18,870 shares of Rs.10/- each (Previous Year 74,02,551 shares) | | | |
| 5,78,73,520.00 | | Individual | 6,01,90,210.00 | | |
| 1,61,49,990.00 | | Others | 1,79,96,490.00 | | |
| 2,000.00 | | Co-op Institutions | 2,000.00 | | |
| 7,40,25,510.00 | | Total Paid Up Share Capital >>>> | | | 7,81,88,700.00 |
| | | 2 RESERVE FUND & OTHER RESERVES | | | |
| 10,27,70,277.80 | | a Statutory Reserve Fund | 11,10,07,222.88 | | |
| 3,54,54,378.00 | | b Building Fund | 3,54,54,378.00 | | |
| 19,64,036.00 | | c Div. Equalisation Fund | 19,64,239.00 | | |
| 4,99,831.05 | | d Charity Fund | 4,99,831.05 | | |
| 1,92,650.00 | | e Member's Welfare Fund | 1,87,650.00 | | |
| 90,00,000.00 | | f Contingent provision Standard Assets | 90,00,000.00 | | |
| 9,54,71,458.06 | | g Bad & Doubtful Debts Reserve | 8,09,75,261.06 | | |
| 32,83,271.00 | | h 7.5% BDDR u/s 36(1)(viiia) | 31,00,000.00 | | |
| 1,66,66,262.96 | | i Investment Fluctuation Fund | 3,07,35,262.96 | | |
| 4,50,000.00 | | j Advertisement Fund | 4,50,000.00 | | |
| 2,40,000.00 | | k Development Fund | 2,40,000.00 | | |
| 1,82,003.00 | | l Scholarship Fund | 1,34,503.00 | | |
| 16,50,603.00 | | m Special Reserve u/s 36(1)(viii) | 16,50,603.00 | | |
| 8,40,000.00 | | n Investment Depr.Reserve | 8,40,000.00 | | |
| 14,85,000.00 | | o Election Fund | 17,13,250.00 | | |
| 12,00,000.00 | | p Emergency Fund | 12,00,000.00 | | |
| 16,70,000.00 | | q Training and Education Fund Member | 16,70,000.00 | | |
| 2,52,398.46 | | r Contingent Fund | 2,44,418.46 | | |
| 25,00,000.00 | | s Technological Development Fund | 25,00,000.00 | | |
| 27,57,72,169.33 | | Total Reserve Fund & Other Reserves >>>> | | | 28,35,66,619.41 |
| | | 3 DEPOSIT & OTHER ACCOUNTS | | | |
| | | A Term Deposits | | | |
| 1,98,53,06,072.50 | | From Individuals | 2,29,74,14,930.10 | | |
| 9,85,97,164.11 | | From Societies | 8,69,19,027.11 | | |
| 2,08,39,03,236.61 | | | | | 2,38,43,33,957.21 |
| | | B Saving Deposits | | | |
| 90,28,77,079.01 | | From Individuals | 1,17,82,12,882.08 | | |
| 6,45,42,850.79 | | From Societies | 5,58,01,461.80 | | |
| 96,74,19,929.80 | | | | | 1,23,40,14,343.88 |
| | | C Current Deposits | | | |
| 22,09,25,887.35 | | From Individuals | 24,07,85,465.76 | | |
| 9,63,991.26 | | From Societies | 19,32,896.03 | | |
| 22,18,89,878.61 | | | | | 24,27,18,361.79 |
| 3,27,32,13,045.02 | | Total Deposits & Other Accounts >>>> | | | 3,86,10,66,662.88 |
| 3,62,30,10,724.35 | | | | | 4,22,28,21,982.29 |
| | | | C/F. | | |



दि मालाड सहकारी बँक लि.

42 वां वार्षिक अहवाल 2016-17

• BALANCE SHEET AS ON 31ST MARCH 2017 •

| PREVIOUS YEAR | | PROPERTY AND ASSETS | SCH | AS ON 31.03.2017 | |
|-------------------|-----|--|-----|------------------|-------------------|
| Rs. | Ps. | | | Rs. | Ps. |
| 2,28,08,814.00 | | 1 CASH On Hand | | | 2,75,67,770.00 |
| 21,44,55,027.32 | | 2 BALANCES WITH OTHER BANKS In Current Accounts: | 1 | 54,51,87,907.10 | 54,51,94,252.10 |
| 6,598.00 | | In OD Account (Bharat Co-op Bank (Mumbai) Ltd. | | | |
| 23,72,70,439.32 | | Total Cash & Bank Balance >>>> | | | 57,27,62,022.10 |
| | | 3 MONEY AT CALL & SHORT NOTICE | | | - |
| | | 4 INVESTMENT | | | |
| 89,47,00,300.00 | | Central Govt. Securities | | 54,73,90,000.00 | |
| 26,00,00,000.00 | | State Govt. Securities | | 65,32,30,000.00 | |
| - | | Bonds of PSU's | | - | |
| 6,19,78,790.00 | | Fixed Deposits with State, district & Co-op Banks | | 6,19,78,790.00 | |
| 41,85,11,802.00 | | Other Bank | | 46,99,90,249.00 | |
| 1.00 | | Other (Mutual fund/JIK Shares) | | 1.00 | |
| 5,000.00 | | Shares of Co-op societies | | 5,000.00 | |
| 1,63,51,95,893.00 | | Total Investments >>>> | | | 1,73,25,94,040.00 |
| | | 5 LOANS & ADVANCES | | | |
| | | A Short Term Loans: of which secured against | | | |
| 1,66,46,180.90 | | a Govt & Trustee Securities | | 2,33,49,687.91 | |
| 75,15,34,388.30 | | b Other Tangible Securities | | 77,35,64,464.62 | |
| 16,57,421.21 | | c Personal sureties with or without Collateral Securities (of which Overdue - Rs.1,81,99,401.75) (of which NPA - Rs.1,89,01,108.25) | | 7,20,698.42 | |
| 76,98,37,990.41 | | | | | 79,76,34,850.95 |
| | | B Medium Term Loans: of which secured against | | | |
| 1,28,27,978.51 | | a Govt & Trustee Securities | | 1,67,21,345.23 | |
| 33,26,00,742.19 | | b Other Tangible Securities | | 33,45,94,257.49 | |
| 5,10,14,993.65 | | c Personal sureties with or without Collateral Securities (of which Overdue - Rs. 8,82,03,709.57) (of which NPA - Rs. 6,86,67,233.08) | | 5,11,31,338.98 | |
| 39,64,43,714.35 | | | | | 40,24,46,941.70 |
| | | C Long Term Loans: of which secured against | | | |
| 40,595.00 | | a Govt & Trustee Securities | | 66,49,04,045.54 | |
| 56,95,11,140.24 | | b Other Tangible Securities | | 1,11,83,344.80 | |
| 1,19,87,643.80 | | c Personal sureties with or without Collateral Securities (of which Overdue - Rs. 1,47,85,040.05) (of which NPA - Rs. 2,40,16,506.60) | | | |
| 58,15,39,379.04 | | | | | 67,60,87,390.34 |
| 1,74,78,21,083.80 | | Total Loans & Advances >>>> | | | 1,87,61,69,182.99 |
| 3,62,02,87,416.12 | | C/F. | | | 4,18,15,25,245.09 |



दि मालाड सहकारी बँक लि.

42 वां वार्षिक अहवाल 2016-17

• BALANCE SHEET AS ON 31ST MARCH 2017 •

| PREVIOUS YEAR | | CAPITAL AND LIABILITIES | SCH | | AS ON 31.03.2017 | |
|-------------------|----------------|--|-----|----------------|-------------------|-----|
| Rs. | Ps. | | | | Rs. | Ps. |
| 3,62,30,10,724.35 | | | | B/F. | 4,22,28,21,982.29 | |
| | - | 4 BORROWINGS | | | | - |
| | 62,780.00 | 5 BILLS FOR COLLECTION BEING BILLS RECEIVABLE (AS PER CONTRA) | | | 3,25,602.00 | |
| 10,32,02,545.31 | | 6 OVERDUE INTEREST RESERVE | | | 3,90,37,124.53 | |
| | 55,25,438.00 | 7 INTEREST PAYABLE | | | 66,10,924.00 | |
| | 6,22,462.97 | 8 INTER BRANCH ADJUSTMENT A/C | | | 4,45,309.87 | |
| | | 9 OTHER LIABILITIES | | | | |
| | 2,34,18,824.25 | Payorders Payable | | 26,09,949.37 | | |
| | 31,20,569.00 | Unclaimed Dividend | | 36,72,770.00 | | |
| | 60,655.60 | Clearing Payable | | 60,655.60 | | |
| | 22,09,149.00 | Locker Rent in Advance | | 19,62,434.00 | | |
| | 5,21,99,370.26 | Sundry Liabilities | 2 | 6,64,81,943.68 | | |
| | 2,71,622.00 | Deferred Tax Liability | | 3,34,352.00 | | |
| | 8,12,80,190.11 | Total Other Liabilities >>>> | | | 7,51,22,104.65 | |
| | | 10 PROFIT & LOSS ACCOUNT : | | | | |
| | 2,86,39,488.31 | Profit B/F. | | 2,81,04,467.10 | | |
| | 5,42,897.86 | Profit as per Last B/S. | | 9,68,386.17 | | |
| | | Less : Appropriation | | | | |
| | 67,00,000.00 | Reserve Fund | | 64,52,000.00 | | |
| | 10,00,000.00 | Building Fund | | - | | |
| | 67,00,000.00 | Dividend Equali.Fund | | 68,77,000.00 | | |
| | 5,00,000.00 | Training & Education Fund | | - | | |
| | 1,00,000.00 | Charity Fund | | - | | |
| | 5,00,000.00 | Election Fund | | - | | |
| | 2,00,000.00 | Emergency Fund | | - | | |
| | 1,23,14,000.00 | Investment Fluctuation fund | | 1,40,69,000.00 | | |
| | 2,00,000.00 | Scholarship Fund | | - | | |
| | 9,68,386.17 | Balance C/F. | | 16,74,853.27 | | |
| | 2,81,04,467.10 | Add: Profit for the year brought from Profit & Loss A/C. | | 3,41,10,228.19 | | |
| | 2,90,72,853.27 | Total Profit >>>> | | | 3,57,85,081.46 | |
| | | 11 CONTINGENT LIABILITIES | | | | |
| | 1,11,24,224.00 | Gaurantees issued on behalf of Constituent Rs. (P.Y. 1,11,24,224.00) | | 62,57,316.00 | | |
| | 38,58,527.61 | Deposit Eduation and Awareness Fund | | 45,47,248.48 | | |
| | 69,84,890.00 | Income Tax Demand AY 09-10 | | 64,82,530.00 | | |
| | 1,71,14,866.00 | Income Tax Demand AY 10-11 | | 1,01,27,239.00 | | |
| | - | Income Tax Demand AY 11-12 | | 53,72,410.00 | | |
| | 20,65,470.00 | Income Tax Demand AY 13-14 | | 1,45,591.00 | | |
| 3,84,27,76,994.01 | | | | TOTAL | 4,38,01,48,128.80 | |

As per my report of even date attached herewith

For M/s Vaishampayan & Padhye
Chartered Accountants
Firm Reg. No. 119380W

sd/-

(CA Jayvant B. Vaishampayan)
Partner
M. No. 037420
Date: 05.07.2017 Place: Mumbai



दि मालाड सहकारी बँक लि.

42 वां वार्षिक अहवाल 2016-17

• BALANCE SHEET AS ON 31ST MARCH 2017 •

| PREVIOUS YEAR | | PROPERTY AND ASSETS | SCH | AS ON 31.03.2017 | |
|-------------------|-----|--|-----|------------------|--------------------------|
| Rs. | Ps. | | | Rs. | Ps. |
| 3,62,02,87,416.12 | - | | | B/F. | 4,18,15,25,245.09 |
| | 6 | INTEREST RECEIVABLE | | | |
| | | On Investments (Including FD interest) | | 4,16,57,700.92 | - |
| 4,22,69,863.83 | | On Loans & Advances (NPA) | | 3,90,37,124.53 | |
| 10,32,02,824.31 | | Total Interest Receivable >>>> | | | 8,06,94,825.45 |
| 14,54,72,688.14 | | | | | |
| | 7 | BILLS RECEIVABLE BEING BILLS FOR COLLECTION (AS PER CONTRA) | | | 3,25,602.00 |
| 62,780.00 | | | | | |
| | 8 | FIXED ASSETS | | | |
| | | Strong Room | | | |
| | | Opening W.D.V . | | 9,14,461.92 | |
| 2,97,868.41 | | Add: Purchase during the Year | | - | |
| 6,80,401.51 | | Less: Depreciation | | 91,445.00 | |
| 63,808.00 | | | | | 8,23,016.92 |
| 9,14,461.92 | | Premises | | | |
| | | Opening W.D.V | | 22,06,966.16 | |
| 24,52,185.16 | | Add: Purchase during the Year | | 14,87,227.67 | |
| - | | Less : Sold/w.off | | 20,394.50 | |
| 2,45,219.00 | | Less: Depreciation | | 3,17,208.00 | |
| 22,06,966.16 | | | | | 33,56,591.33 |
| | | Furniture & Fixture | | | |
| | | Opening W.D.V | | 51,73,163.84 | |
| 43,98,369.30 | | Add : Purchase during the Year | | 45,90,419.87 | |
| 14,87,057.00 | | Less : Sold/w.off | | 4,96,172.87 | |
| 1,09,844.61 | | Less : Depreciation | | 9,48,620.00 | |
| 6,02,417.85 | | | | | 83,18,790.84 |
| 51,73,163.84 | | Computers | | | |
| | | Opening W.D.V | | 13,32,959.05 | |
| 31,11,980.77 | | Add : Purchase during the Year | | 33,18,409.09 | |
| 4,86,913.20 | | Less : Sold/w.off | | 1,178.50 | |
| 22,65,934.92 | | Less : Depreciation | | 15,03,690.65 | |
| 13,32,959.05 | | | | | 31,46,498.99 |
| 96,27,550.97 | | Total Fixed Assets >>>> | | | 1,56,44,898.08 |
| | 9 | INTER BRANCH ADJUSTMENT A/C | | | |
| | 10 | OTHER ASSETS | | | |
| | | Prepaid Expenses | | 7,07,081.24 | |
| 5,67,533.00 | | Clearing Receivable | | 40,730.00 | |
| 7,84,840.00 | | Commission receivable on reliance | | 1,39,154.24 | |
| 1,19,411.24 | | Stock of Printing & Stationery | | 5,59,662.12 | |
| 6,58,793.80 | | Dep with Integrated Ent. India | | 2,603.75 | |
| 2,603.75 | | Pemium Paid on Securities | | 1,85,16,603.00 | |
| 1,04,10,252.00 | | Sundry Assets | | 6,97,46,442.94 | |
| 4,25,37,844.10 | | Deferred Tax Asset | 3 | 9,20,796.89 | |
| 9,20,796.89 | | Total Other Assets >>>> | | | 9,06,33,074.18 |
| 5,60,02,074.78 | | | | | |
| 1,13,24,484.00 | 11 | Non-Banking Assets | | | 1,13,24,484.00 |
| 3,84,27,76,994.01 | | | | TOTAL | 4,38,01,48,128.80 |

FOR THE MALAD SAHAKARI BANK LIMITED

sd/-
Vinod Mishra
Chairman

sd/-
Hukumsingh Dariyasingh
Vice Chairman

sd/-
Sharad Sathe
Director

sd/-
R. Vedamurthi
Chief Executive Officer



दि मालाड सहकारी बँक लि.

42 वां वार्षिक अहवाल 2016-17

• PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017 •

| PREVIOUS YEAR | | EXPENDITURE | SCH | | AS ON 31.03.2017 | |
|-----------------|-----|---|-----|-----------------|------------------|-----------------|
| Rs. | Ps. | | | | Rs. | Ps. |
| 21,40,85,713.65 | | 1 INTEREST ON DEPOSITS | 4 | 24,21,72,239.45 | | - |
| 33,288.00 | | INTEREST PAID ON BORROWINGS | | - | | 24,21,72,239.45 |
| 5,98,25,464.00 | | 2 SALARIES, ALLOWANCES, PROVIDENT FUND AND EX-GRATIA, ETC. | 5 | | | 5,91,61,371.00 |
| 6,20,256.00 | | 3 DIRECTORS' AND BOARD ALLOWANCE | 6 | | | 3,49,860.00 |
| 87,45,830.50 | | 4 RENT, TAXES, INSURANCE, LIGHTING | 7 | | | 90,38,013.10 |
| 11,16,187.54 | | 5 POSTAGE, TELEGRAM AND TELEPHONE CHARGES | 8 | | | 16,76,526.51 |
| 7,50,964.64 | | 6 LEGAL & PROFESSIONAL CHARGES | 9 | | | 11,93,572.00 |
| 8,49,448.06 | | 7 AUDITOR'S FEES | 10 | | | 14,04,201.00 |
| | | 8 <u>DEPRECIATION & REPAIRS TO PROPERTY</u> | | | | |
| 31,77,379.77 | | A. DEPRECIATION | 11 | 28,60,963.65 | | |
| 21,59,542.85 | | B. REPAIRS & MAINTENANCE | | 13,94,951.78 | | 42,55,915.43 |
| 14,78,527.48 | | 9 STATIONERY, PRINTING AND ADVERTISEMENT | 12 | | | 16,58,705.95 |
| | | 10 <u>OTHER EXPENDITURE</u> | | | | |
| 4,10,088.00 | | A. A.G.M. & GIFT EXPENSES | | 3,37,197.10 | | |
| 1,28,74,173.16 | | B. OTHERS | 13 | 1,62,29,200.91 | | 1,65,66,398.01 |
| 39,608.50 | | 11 LOSS ON SALE OF ASSETS | | | | 90,988.25 |
| 32,886.11 | | 12 ASSETS WRITTEN OFF | | | | 3,62,707.62 |
| 19,00,000.00 | | 13 INCOME TAX A.Y 2009-10 | | | | - |
| | | 14 INCOME TAX A.Y 2013-14 | | | | 3,65,470.00 |
| 1,04,67,931.40 | | 15 BAD DEBTS WRITTEN OFF | | | | 2,46,79,468.00 |
| 10,98,750.00 | | 16 DEPRECIATION ON INVESTMENT | | | | |
| | | 17 <u>PROVISIONS & CONTINGENCIES</u> | | | | |
| 10,00,000.00 | | A. STANDARD ASSETS | | | | |
| 42,00,000.00 | | B. PROVISION FOR BDDR | | 1,00,00,000.00 | | 1,00,00,000.00 |
| 4,18,36,528.10 | | PROFIT BEFORE TAXES | | 5,31,72,958.19 | | |
| | | 18 <u>PROVISION FOR TAXES</u> | | | | |
| 1,40,11,000.00 | | A. INCOME-TAX | | 1,90,00,000.00 | | |
| (2,78,939.00) | | B. DEFERRED TAX INCOME / EXPENDITURE | | 62,730.00 | | |
| 2,81,04,467.10 | | NET PROFIT CARRIED TO BALANCE SHEET | | | | 3,41,10,228.19 |
| 36,67,02,567.76 | | | | TOTAL | | 42,61,48,394.51 |

As per my report of even date attached herewith

For M/s Vaishampayan & Padhye
Chartered Accountants
Firm Reg. No. 119380W

sd/-

(CA Jayvant B. Vaishampayan)
Partner

M. No. 037420

Date: 05.07.2017 Place: Mumbai



दि मालाड सहकारी बँक लि.

42 वां वार्षिक अहवाल 2016-17

SCHEDULE TO BALANCE SHEET

| PARTICULARS | CURRENT YEAR 31.03.2017 | PREVIOUS YEAR 31.03.2016 |
|---------------------------------------|----------------------------|-----------------------------|
| SCHEDULE 2: OTHER LIABILITIES | | |
| Provision for Tax | 5,37,98,660.00 | 3,47,98,660.00 |
| Outstanding Liabilities | 32,25,021.00 | 34,95,102.00 |
| Sundry Creditors | 15,30,313.60 | 55,13,914.60 |
| Advance Comm on Bank Guarantee | 16,693.00 | 53,105.00 |
| Leave Travel Allowance Payable | 41,003.00 | 34,300.00 |
| Provision for Bonus | 50,00,000.00 | 43,50,000.00 |
| Suspense Receipt | 9,01,368.70 | 9,07,201.18 |
| Share Suspense Account | 1,41,380.00 | 86,940.00 |
| Service Tax Payable | 31,781.15 | 0.00 |
| Provident Fund | 0.00 | 6,83,722.00 |
| TDS payable | 13,98,508.00 | 22,68,704.00 |
| Share Forfeiture | 41,000.00 | 0.00 |
| Retention Money | 2,59,352.23 | 0.00 |
| ABN Surcharge payable | 95,996.00 | 0.00 |
| Swarch Bharat Cess Payable | 0.00 | 7,721.48 |
| PMJJY Lic | 867.00 | 0.00 |
| | 6,64,81,943.68 | 5,21,99,370.26 |
| SCHEDULE 3: OTHER ASSETS | | |
| Security Deposit MTNL/Electicity | 1,74,695.69 | 1,72,789.69 |
| Stock of Adhesive Stamp | 19,000.00 | 13,110.00 |
| Stock of Postage Stamp | 425.00 | 188.00 |
| TDS receivable | 33,07,013.39 | 32,20,240.39 |
| Stock of Silver Coin | 25,947.00 | 25,947.00 |
| Sundry Debtors | 6,30,360.64 | 4,69,127.64 |
| Advance Income Tax | 6,37,60,239.00 | 3,74,96,469.00 |
| Suspense Payment | 13,390.00 | 1,475.00 |
| ABN Surcharge Recoverable | 0.00 | 26,996.00 |
| Stock of court fee stamp ABN | 200.00 | 400.00 |
| Locker Rent Receivable | 81,959.00 | 40,715.00 |
| Service tax Setoff | 7,56,810.22 | 2,28,117.34 |
| Deposit with BMC/MKES | 4,14,600.00 | 4,14,600.00 |
| Security Deposit premises | 81,000.00 | 1,81,000.00 |
| Conversion Difference | 1,46,706.00 | 1,46,706.00 |
| Cersai Registration | 568.52 | 9,929.27 |
| TDS receivable on referral commission | 55,698.00 | 36,676.00 |
| Stock of Pan Card Req Form | 43,904.00 | 44,002.00 |
| Stock of ATM Cards | 2,33,926.48 | 9,355.77 |
| | 6,97,46,442.94 | 4,25,37,844.10 |



दि मालाड सहकारी बँक लि.

42 वां वार्षिक अहवाल 2016-17

SCHEDULE TO PROFIT & LOSS ACCOUNT

| PARTICULARS | CURRENT YEAR 31.03.2017 | PREVIOUS YEAR 31.03.2016 |
|--|----------------------------|-----------------------------|
| SCHEDULE 13 : OTHER EXPENDITURE | | |
| General Exps / Misc Exps | 19,77,223.59 | 15,94,216.95 |
| Bank Charges | 6,22,608.49 | 0.00 |
| Clearing House Charges | 3,94,454.51 | 4,37,851.93 |
| Subscription & Mem Exps | 2,29,386.64 | 1,78,037.00 |
| Board Meeting Charges | 13,338.00 | 14,951.49 |
| Demat Securities Charges | 6,500.00 | 9,494.00 |
| Service tax expenses | 14,55,640.27 | 8,58,989.79 |
| NFS Expenses | 14,14,465.15 | 11,25,454.87 |
| Comission paid on B/G | 1,200.00 | 20,625.00 |
| Travelling Expenses to Staff | 9,23,844.54 | 7,01,460.50 |
| Commission paid to DBY Agents | 23,67,810.00 | 23,29,366.00 |
| Security Charges | 15,70,581.00 | 13,39,084.00 |
| Amortization of Premium | 21,81,649.00 | 19,57,344.00 |
| Stipend Account | 16,38,650.00 | 15,04,517.00 |
| Contractual Staff Salary | 6,03,357.00 | 2,34,749.00 |
| SGL Service Charges | 2,53,750.50 | 2,20,315.00 |
| Transaction SMS charges | 1,36,496.15 | 1,46,249.54 |
| ATM card charges | 1,18,864.83 | 1,12,789.48 |
| Cibil Charges | 29,605.87 | 37,452.62 |
| Brokerage on Investment | 5,000.00 | 51,224.99 |
| POS Switching fee | 11,808.37 | 0.00 |
| Record Maintenace charges | 2,72,967.00 | 0.00 |
| | 1,62,29,200.91 | 1,28,74,173.16 |
| SCHEDULE 17 : OTHER INCOME | | |
| Dividend Received on Investment | 161.00 | 162.00 |
| Bank Charges | 33,74,733.51 | 32,05,344.28 |
| Notice Charges | 60,930.00 | 43,464.00 |
| Misc. Income | 1,53,224.73 | 9,55,604.35 |
| Appraisal & Processing Fee | 26,27,893.00 | 34,44,700.00 |
| Service Charges | 30.00 | 240.00 |
| Cheque Processing Charges | 3,47,809.00 | 3,39,790.00 |
| Inspection Charges | 20,065.00 | 16,018.00 |
| Ins. Premium on Gold Loans | 1,51,632.00 | 1,37,097.00 |
| Reliance Machine Rent Received | 0.00 | 8,000.00 |
| NFS acquirer charges | 4,04,553.00 | 5,64,915.00 |
| Loan W/off Recovered | 7,62,682.00 | 100.00 |
| RD-Delayed Charges | 22,346.70 | 31,217.00 |
| ATM issuer transaction charges | 3,50,934.21 | 3,54,656.69 |
| Transaction SMS charges | 72,145.37 | 42,356.53 |
| Duplicate Pin Mailer Charges | 3,000.00 | 2,525.00 |
| Profit on sale of asset | 93,051.00 | 2,050.00 |
| Charges on advances | 10,75,872.84 | 0.00 |
| Cash handling charges | 1,95,600.95 | 0.00 |
| | 97,16,664.31 | 91,48,239.85 |



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स्व. उदयनारायण मिश्रा पुरस्कार

जिन सदस्यों के पुत्र/पुत्री ने दसवीं/बारहवीं में 85% और ग्रॅज्युएशन तथा पोस्ट ग्रॅज्युएशन में 70% से ज्यादा अंक प्राप्त किए है या व्यावसायिक परिक्षा में (C.S., Doctor, etc) पहले ही प्रयास में सफल हुए वे उनकी मार्कशीट व अपने सदस्यता प्रमाणपत्र की झरॉक्स प्रतियाँ दि. 10.08.2017 तक बैंक के मध्यवर्ती कार्यालय में आवेदन के साथ जमा करें ताकि उन बच्चों का वार्षिक सर्वसाधारण सभा में सत्कार किया जा सकें ।

स्कॉलरशिप

इस योजना के अंतर्गत जिन सदस्योंकी मासिक आय रु. 5000/- तक है उनके 2 बच्चों को कॉलेज की पढ़ाई (10 वीं से आगे) के लिए स्कॉलरशिप मिलेगी ।

विस्तृत जानकारी के लिए कृपया बैंक के मध्यवर्ती कार्यालय में संपर्क करें ।

बैंकर्स

- ❖ रिजर्व बैंक ऑफ इंडिया
- ❖ दि महाराष्ट्र स्टेट को-ऑप. बैंक लि.
- ❖ दि मुंबई जिला मध्यवर्ती सहकारी बैंक लि.
- ❖ बैंक ऑफ इंडिया
- ❖ आई. डी. बी. आई. बैंक
- ❖ एच.डी.एफ.सी.बैंक
- ❖ स्टेट बैंक ऑफ इंडिया
- ❖ युनियन बैंक ऑफ इंडिया
- ❖ ऑक्सिस बैंक
- ❖ पंजाब अण्ड महाराष्ट्र को-ऑपरेटिव्ह बैंक

कंकरंट ऑडिटर्स

- ❖ मे. जे. कला अण्ड असोसिएट्स
- ❖ चेतन शाह अण्ड कंपनी
- ❖ संझगिरी आचार्य अण्ड असोसिएट्स
- ❖ सत्यप्रकाश नटानी अण्ड कंपनी
- ❖ हंसारिया शाह एस अण्ड असोसिएट्स



AMENDMENT TO BYE-LAWS OF THE BANK PLACED BEFORE THE ANNUAL GENERAL MEETING DATED 17TH AUGUST, 2017

Annexure I

| Bye-Law No. | Text Existing Bye-law | Proposed Amendment | Text after incorporation of amendment | Reasons for Amendment |
|-------------|---|---|---|--|
| 3 | The area of operation of the bank shall be confined to the Municipal limits of Greater Mumbai & Thane district/s from Maharashtra State. For any revision in this regard, the prior approval in writing of the Reserve Bank of India and also the Registering authority shall be necessary. | To include Palghar District also in Area of Operation | The area of operation of the Bank shall be confined to the Municipal limits of Greater Mumbai & Thane & Palghar district/s from Maharashtra State. For any revision in this regard, the prior approval in writing of the Reserve Bank of India and also the Registering authority shall be necessary. | Palghar District is carved out of Thane District |
| 34(e) | e) The above said notice of the General Meeting Shall be made available to both, Active and Non-active members by any of the following modes, namely: i) By local delivery, or ii) By ordinary post | To include E-mail, courier & delivery at Branch also as means of delivery of Notice | e) The above said notice of the General Meeting Shall be made available to both, Active and Non-active members by any of the following modes, namely: i. By local delivery, or ii. By ordinary post iii. By email iv. Courier v. Through the branches of the bank | To include modern modes of communication & also to fall in line with Model By-laws |



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| Bye-Law No. | Text Existing Bye-law | Proposed Amendment | Text after incorporation of amendment | Reasons for Amendment |
|-------------|-----------------------|--------------------------|--|---|
| 50 | | To insert New Bye Law 50 | <p>(50) DISPUTE SETTLEMENT AND REDRESSAL COMMITTEE : The Annual General Body shall appoint a committee as referred in Sec.89 AB(3) of the Act, with the name and style of "Dispute Settlement and Redressal Committee" to settle the dispute, the questions, differences, objections or disputes whatsoever arises between the society and its Hon'ble members/customer other than the disputes regarding the loans and advances and its recovery. The composition of the Committee to be so appointed shall be as under :</p> <p>a) Chairman-Eminent Banker(He shall be an active member and not from the management of the society.</p> <p>b) Members - Two expert who shall be active member from the field of economics/co-operation/ banking or having a professional experience in the field of accountancy & audit/lawyer. The meeting of such committee shall be held at least once in a month. The duty of the committee is to give proper suggestions to arrive at a settlement amicably within the framework of laws, bye-laws, rules, directives and guidelines of R.B.I.and the Registrar and as per the practice in the field of Banking and co operation.</p> | To fall in Line with Model Draft By Laws as per Commissioner of Cooperation |



| Bye-Law No. | Text Existing Bye-law | Proposed Amendment | Text after incorporation of amendment | Reasons for Amendment |
|----------------------|---|--|--|---|
| 50 to 67 | | To renumber them as 51 to 68 without any changes | | Due to insertion of New Clause No 50, existing clauses will get renumbered |
| Old 55 Renumbered 56 | <p>The shareholding of the member in the Bank shall be in following proportion to his borrowings</p> <ol style="list-style-type: none"> 5% of the borrowings if such borrowings are unsecured basis 2.5% of borrowings in case of Secured borrowings 2.5% of the borrowings in case of Small Scale Industrial units, of which 1% to be collected initially and the balance 1.5% to be collected in course of next 2 years <p>Provided that no member shall hold more than 1/5th of the total share capital of the Bank</p> <p>Provided further that any change in the percentage of the share linking by the Reserve Bank of India shall be binding on the borrower.</p> <p>Provided further that if Capital Adequacy ratio of the Bank is more than 12% then the bank shall change the share linking percentage as per guidelines of Reserve Bank of India in case of Secured Loans.</p> | <p>No Member shall hold more than 5% of total share capital of the bank instead of 1/5th of the total share capital of the Bank as per existing Bye-law</p> | <p>The Shareholding of the member in the Bank shall be in following proportion to his borrowings</p> <ol style="list-style-type: none"> 5% of the borrowings if such borrowings are unsecured basis 2.5% of borrowings in case of Secured borrowings 2.5% of the borrowings in case of Small Scale Industrial units, of which 1% to be collected initially and the balance 1.5% to be collected in course of next 2 years <p>Provided that no member shall hold more than 5.0% of the total share capital of the Bank</p> <p>Provided further that any change in the percentage of the share linking by the Reserve Bank of India shall be binding on the borrower.</p> <p>Provided further that if Capital Adequacy ratio of the Bank is more than 12% then the bank shall change the share linking percentage as per guidelines of Reserve Bank of India in case of Secured Loans.</p> | <p>To bring Bye law at par with RBI Master Circular on Capital Adequacy</p> |



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| Bye-Law No. | Text Existing Bye-law | Proposed Amendment | Text after incorporation of amendment | Reasons for Amendment |
|------------------------|-----------------------|-------------------------------|---|--|
| 67 Renumbered 68 | | To insert new sub rule 68 (j) | 68 (j) A co-operative Society Operating in the field of Health & Medical care | To Contribute to Member's & employees welfare activities in furtherance to achieve the object as laid down in Object Clause 5 (xxi) by making available the Medical facilities at concessional rates to the staff members & members of the Bank. |