

# THE MALAD SAHAKARI BANK LIMITED

Central Administrative Office

The Board at its meeting held on 29<sup>th</sup> July 2021, in supersession of all our earlier circulars has approved the following revisions in interest rates on advances w.e.f 1<sup>st</sup> of August, 2021.

| Sr.No.   | Nature of Facility /Advance   | Existing Rate  | Revised Rate   |
|--|---|--|--|
| 1  | <b>Cash Credit [GL-2]</b>   |  |  |
|  | -Operative  | 12.00%   | 11.00% w.e.f 01.08.2021  |
|  | -Inoperative  | 13.00%   | 12.00% w.e.f 01.08.2021  |
| 2  | <b>Secured Term Loan for the Purpose of business or for acquiring Fixed assets [GL-1006]</b>                    | 12.00%   | 11.00% w.e.f 01.08.2021  |
| 3  | <b>Secured Term Loan for the Purpose of Room Repairing/ Renovation [GL-1004]</b>                                | 12.00%   | 11.00% w.e.f 01.08.2021  |
| 4  | <b>Term Loan availed for Revenue Expenses i.e Repayment of Debts / Marriage. [GL- ]</b>                         | 15.00%   | 14.00% w.e.f 01.08.2021  |
| 5  | Term Loan/Overdraft agst. Mortgage of Property to Builders/Developers for commercial real estate [GL-1005 & 27] | 16.50%   | 16.50%   |
| 6  | <b>Overdraft Agst. Mortgage of Property for business purpose. [GL-27]</b>                                       |  |  |
|  | -Operative  | 12.00%   | 11.00% w.e.f 01.08.2021  |
|  | -Inoperative  | 13.00%   | 12.00% w.e.f 01.08.2021  |
| 7  | Unsecured Loan (including personal loans u/s 49 of MCS Act.)  | 16.50%   | 16.50%   |
| 8  | <b>Gold Loan [GL-11]</b>  | 10.00% w.e.f 07.07.2020  | 9.00% w.e.f 01.08.2021   |
|  | <b>Gold Loan (Only if 60% being availed against the Gold Base Value) -Special Rate</b>                          | 9.00% w.e.f. 07.07.2020  | 8.00% w.e.f 01.08.2021   |
| 9  | Vehicle Loan – Private Vehicle [GL-1007]  | 10.50%   | 10.50%   |
| 10   | Vehicle Loan – Comm. Vehicle [GL-1008]  | 15.00%   | 15.00%   |
| 11   | Vehicle Loan for Passenger Vehicle (Cars Only) [GL-1039]  | 11.00%   | 11.00%   |
| 12   | Housing Loan upto Rs.25.00 Lakhs (for Existing Home Loan) [GL 1003]   | 11.00%   | 10.00% w.e.f 01.08.2021  |
| 13   | Swapnasiddhi Housing Loan [GL 1040]   | 10.50%   | 9.50% w.e.f 01.08.2021   |
| 14   | Housing Loan upto Rs.25.00 Lakhs (for Existing Home Loans) [GL 1041]  | 9.50%  | 8.50% w.e.f 01.08.2021   |
| 15   | Housing Loan above Rs.25.00 Lakhs[GL-1042]  | 10.50%   | 10.50%   |
| 16   | Loan/Overdraft against Own Term deposits  |  |  |
| 17 (a)   | Advance when granted to Depositor himself/herself for purpose of Education                                      | For Agst Dep Loans above Rs.50 lacs, 0.50% above the rate allowed on deposit | For Agst Dep Loans above Rs.50 lacs, 0.50% above the rate allowed on deposit |
| 17 (b)   | Advance when granted to Depositor himself/herself for any other purpose other than Education                    | For Agst Dep Loans above Rs.50 lacs, 0.75% above the rate allowed on deposit | For Agst Dep Loans above Rs.50 lacs, 0.75% above the rate allowed on deposit |
| 17 (c)   | Advance when granted to Depositor himself/herself for any other purpose including Education                     | For Agst Dep Loans upto Rs.50 lacs, 1% above the rate allowed on deposit     | For Agst Dep Loans upto Rs.50 lacs, 1% above the rate allowed on deposit     |
| 18   | Loan/Overdraft against Third Party term deposits  | 2% above the deposit rate  | 2% above the deposit rate  |
| 19   | <b>Advance through Auto Agents [GL 1043]</b>  | 11.00%- w.e.f 01.06.2017   | 11.00%- w.e.f 01.06.2017   |
| 20   | Advance fully secured against Govt. securities. (Face Value of NSC)   | 12.00%   | 11.00% w.e.f 01.08.2021  |
| 21   | Advance fully secured against Govt. securities. (NSC & Surrender Value of LIC)                                  | 10.00% w.e.f. 07.07.2020   | 9.00% - w.e.f 01.08.2021   |
| 22   | Demand Loan/TOD   | 19.00%   | 19.00%   |
| 23   | Vidya Loan [GL-1011]  | 11.00%   | 11.00% w.e.f 27.12.2019  |
| 24   | Auto Rickshaw Loan-Individuals-GL-1045  | 11.00%   | 11.00%   |
| <b>Single Women/ 1<sup>st</sup> Applicant as Women-GL-1024</b> |   |  |  |
| 25   | Housing Loan upto Rs.25.00 Lakhs- (For Women Borrowers)-From 01.08.2018[GL-1024]                                | 9.00% w.e.f 01.08.2018   | 8.00% w.e.f 01.08.2021   |
| 26   | Housing Loan above Rs.25.00 Lakhs- (For Women Borrowers)-From 01.08.2018[GL-1024]                               | 10.00%   | 10.00%   |
| 27   | Overdraft-Shop Owners Finance- GL-30  | 14.00%   | 13.00% w.e.f 01.08.2021  |
| 28   | Term Loan-Shop Owners Finance-GL-1046   | 14.00%   | 13.00% w.e.f 01.08.2021  |
| 29   | Mahila Samruddhi Yojana   | 11.00%   | 11.00%   |
| 30   | MSBL Pharma Plus  | -  | 10.00% w.e.f 01.08.2021  |